

Editorial

The *Revista Contemporânea de Contabilidade*, edited by the Graduate Program in Accounting of the Federal University of Santa Catarina (UFSC), launches the fourth issue of 2021, v. 18, n. 49 and invites to read the articles. From 2021, all published articles will also be presented in English version, an effort of the editorial team, authors and evaluators with the aim of expanding the audience of readers of the Journal. We invite you to access the following published articles:

João Paulo Resende de Lima, Vanessa Ramos da Silva and Edvalda Araújo Leal analyzed the use of interviews in the data collection process in Brazilian accounting research, using the Sociology of Knowledge as a theoretical framework. For this purpose, they gathered articles published between 2010 and 2019 in eight scientific journals in the field of Accounting classified as A2, resulting in a sample of 168 articles. DOI: <https://doi.org/10.5007/2175-8069.2021.e76771>

Daniele Silva Rodrigues, Fabiana de Oliveira Andrade, Bruna Camargos Avelino and João Estevão Barbosa Neto analyzed the influence of the Municipal Participation Fund (FPM) and fiscal responsibility on the level of socioeconomic development of Brazilian municipalities. A number of 5,541 municipalities were analyzed during the period from 2006 to 2016. DOI: <https://doi.org/10.5007/2175-8069.2021.e78922>

Natália Garcia de Oliveira, Laís Karlina Vieira and Jacqueline Veneroso Alves da Cunha analyzed the relationship between CEO compensation and value creation in Brazilian companies listed on the IBRX 100. To this end, the concept of value creation was considered through the use of measures that incorporate the opportunity cost companies, namely: Economic Value Added (EVA) and Market Value Added (MVA). The period under analysis was from 2015 to 2019, with a sample of 75 companies. DOI: <https://doi.org/10.5007/2175-8069.2021.e78381>

Edgar Pamplona, Cristiane Canton, Tarcísio Pedro da Silva and Moacir Manoel Rodrigues Junior verified the effect of cash flow volatility and cash availability volatility on the capital structure of Brazilian industrial companies. The sample included 77 Brazilian industrial companies listed in Brasil, Bolsa, Balcão (B3), with data from 2014 to 2018, which generated a total of 385 observations. DOI: <https://doi.org/10.5007/2175-8069.2021.e78069>

Aparecida de Fátima Ferreira Martins, Patrícia Maria Bortolon and Vinicius Mothe Maia investigated the relationship between the Ibovespa returns and the implied volatility index in Brazil (IVol-BR). They analyzed whether the level of the IVol-BR is related to the present and future Ibovespa returns. DOI: <https://doi.org/10.5007/2175-8069.2021.e77707>

Carlos Tadao Kawamoto, José Alves Dantas and José Roberto Moraes Antiqueira investigated the relationship between the introduction of Key Audit Matters (KAM) section and the delay of audit reports in Brazil. The data from 122 Brazilian corporations in 2015, the last year without the new section, and 2016, the first year with it, were analysed. DOI: <https://doi.org/10.5007/2175-8069.2021.e78378>

Pamila Eduarda Balsan Colla, Simone Boruck Klein, Delci Grapégia Dal Vesco and Cleston Alexandre dos Santos carried out an experimental study with the aim of verifying whether the disclosure of the Integrated Report (IR) by an organization influences investors' judgment and decision-making. The sample consisted of students from the courses of Accounting Sciences, Administration and Economics at a public university in the state of Paraná. DOI: <https://doi.org/10.5007/2175-8069.2021.e77786>

Leandra da Silva, Tiago Wickstrom Alves and Alexsandro Marian Carvalho evaluated the impacts of outsourcing processes on fixed and variable costs. For this, an econometric model was formulated to capture fixed costs, variables and their changes, from outsourcing, and applied in a higher education institution, located in the southern region of Brazil. DOI: <https://doi.org/10.5007/2175-8069.2021.e79200>

Claudia Faria Maciel, Laíse Ferraz Correia, Hudson Fernandes Amaral and Joyce Mariella Medeiros Cavalcanti analyzed the performance of the Fama-French five-factor model in the Brazilian stock market, in comparison to the three-and four-factor models, as well as to verify whether there are risk premiums associated to the anomalies size, book-to-market index, momentum, profitability and investment. DOI: <https://doi.org/10.5007/2175-8069.2021.e78962>

Emanuelle Priscila de Almeida Peixoto and Orleans Silva Martins analyzed the value relevance of accounting information and the quality of analysts' forecasts in different information environments of emerging countries. They analyzed 7,024 non-financial companies in 21 countries in the period from 2000 to 2016. DOI: <https://doi.org/10.5007/2175-8069.2021.e79630>

We wish you all a good read and see you in the next issue!

Carlos Eduardo Facin Lavarda
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